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June 18, 2024

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WALLETHUB: SAN FRANCISCO IS WORST MANAGED CITY IN AMERICA

SAN FRANCISCO—Today, WalletHub <u>released a study</u> comparing the operating efficiency of 148 of the largest U.S. cities. To assess how well city officials manage and spend public funds they compared the quality of the services residents receive against the city's total budget. San Francisco ranked dead last.

"We have a crisis of leadership, not a crisis of resources, and while I'm confident San Francisco is going to come back—the outcome of this election will dictate how long it's going to take," **said Daniel Lurie**, a father of two, non-profit founder, and lifelong Democrat. "We can't keep turning to the same people and expecting a different result, it's the definition of insanity."

At last night's debate, London Breed was unable to name three non-profit organizations she had cut for performance issues when asked. Instead, she suggested that her bar to cut funding isn't absent performance, it's malfeasance or corruption, such as the <u>recent</u> scandals facing SF Safe and other non-profits that have misspent government resources.

In contrast to the absent accountability in San Francisco, Daniel Lurie held nonprofits accountable to deliver measurable results. For example, Daniel's nonprofit, Tipping Point Community, helped house more than 38,000 people in just seven years between 2015 and 2022, a figure that doesn't include many thousands more that were kept from falling into homelessness. Tipping Point spent \$149 million over those seven years. By comparison, San Francisco's **annual** homelessness budget has ranged from a low of \$202 million in 2016 (the year the department was created) to \$1.1 billion in 2021. Between 2016 and 2024, the city has spent at least \$4.8 billion on homelessness, and yet recent point in time counts indicate the city's homeless population continues to grow in spite of the surge in funding.

"Homelessness continues to increase in spite of San Francisco spending more," **added Lurie.** "City hall insiders throw public money around and rubber stamp unaccountable contracts instead of conditioning taxpayer dollars on achieving outcomes. We need a new era of accountable leadership at city hall, and it's not going to come from the same people that got us into this mess."

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Daniel Lurie was born and raised in San Francisco. He founded Tipping Point
Community in 2005. Under his direction as CEO, Tipping Point has raised over half a
billion dollars to help house, employ, educate and support hundreds of thousands of
Bay Area families. Last year alone, Tipping Point provided over six thousand people
with services that either helped them transition out of homelessness or prevented them
from experiencing it.

Last year, he co-founded the Civic Joy Fund, an organization that aims to increase civic engagement and assist in the economic recovery of San Francisco. Daniel also led efforts to construct an 100% affordable housing development with union labor on Bryant Street that came in on-time and under budget.

Former Mayor Ed Lee selected Daniel in 2013 to lead the San Francisco Bay Area Super Bowl 50 Host Committee, an effort that brought over \$240 million in economic impact to the region. Following the devastating fires in the North Bay in 2017, Daniel and Tipping Point partnered with 90 Bay Area business and community leaders to organize Band Together – a benefit concert that raised \$17 million for those hardest hit by the deadly fires. In total, Tipping Point's Emergency Fire Relief Fund raised over \$34 million.

Lurie is a lifelong Democrat. He lives in San Francisco with his wife Becca and two school-aged children.